



10 December, 2019

MoneyHub declares the Flight Centre Mastercard® by flexigroup as its 'Best Travel Card' for 2020

With 0% overseas fees, tangible reward benefits and many other perks, MoneyHub affirms that there is no better travel credit card available right now.

MoneyHub Senior Researcher Christopher Walsh said:

"The Flight Centre Mastercard® provided by **flexigroup** saves New Zealanders money on every transaction made in a foreign currency. Unlike banks, this award-winning travel credit card avoids charging international currency conversion fees. If that's not enticing enough, the generous rewards are market-leading, as are the travel-related perks, fees and benefits.

"Banks have been charging international currency conversion fees for years, carving off up to 3.5% of a purchase's value in fees. The Flight Centre Mastercard puts an end to that, with zero conversion fees – no other credit card in New Zealand offers such a saving.

"We welcome the card's straightforward reward system for earning and redeeming. Cardholders earn \$1 of Flight Centre credit for every NZ\$100 they spend [at home or abroad excluding cash withdrawals and gambling] and \$2 of Flight Centre credit for every NZ\$100 spent at Flight Centre. And, unlike other travel rewards credit cards, cardholders can spend reward balances on ANY airline, hotel or travel package [at Flight Centre]. Redeeming the awards is effortlessly easy, and balances are valid for a generous three years.

"MoneyHub research proved Mastercard offers, on average, around 1% stronger foreign currency rates. A 1% difference between Mastercard and Visa does not sound like much, but the Flight Centre Mastercard can save \$200+ or more on credit card provider margin if a cardholder spends the equivalent of NZ\$20,000 in foreign currency.

"We see the Flight Centre Mastercard challenging traditional travel money cards by offering fee-free purchases and top-market exchange rates to those who are comfortable using a credit card rather than a pre-loaded card.

"We're also huge fans of the smaller details – free global Wi-Fi access, a reasonable interest rate, low annual fee and free additional cardholders. Right now we don't see any credit card coming close to offering what the Flight Centre Mastercard offers. We congratulate **flexigroup** for offering such an excellent financial product to the New Zealand consumer."

flexigroup New Zealand CEO Chris Lamers warmly welcomed Moneyhub's endorsement:

"We are over the moon that Moneyhub has recognised Flight Centre Mastercard as the best payment option for New Zealand travellers. **flexigroup** set out to make travel easier and more affordable for people. With this endorsement, it's clear that we've succeeded. We'll keep working hard to ensure it remains top of the table."

Flight Centre NZ Managing Director, David Coombes said:

“At Flight Centre, we are travellers who are passionate about helping Kiwis travel. The Flight Centre Mastercard is designed to translate the freedom and choice of everyday use into rewards that can be used on any product Flight Centre sells, to any destination. This recognition is fantastic news for Flight Centre customers and any Kiwi who loves to travel.

“Many of our people hold a Flight Centre Mastercard, which is a testament to what a fantastic product it is. We are so thrilled to hear that customers are loving it just as much as we do, it really is a no-brainer for any traveller.”

ENDS

For more information contact:

- Moneyhub: team@moneyhub.co.nz / (028) 417 9214
- flexigroup: rebecca.emery@flexicards.co.nz / 027 558 0946
- Flight Centre: ellen.hunt@flightcentre.co.nz / 021 583 171